

HASTINGS & ST. LEONARDS CYCLING CLUB

HON. TREASURER'S REPORT

YEAR ENDED 31st OCTOBER 1982

I have pleasure in presenting my sixth Balance Sheet as Treasurer of the Club, which again shows a very satisfactory position.

Looking first at the Income and Expenditure Account, you will notice that there is a surplus for the year of £56.13, compared with last year's surplus of £97. Part of this is due to the sales of jerseys and hats, which had in fact been purchased in the previous year. There is still a stock of hats and jerseys in hand, which will work through in future years.

Subscriptions show a good increase over the previous year, due to the increase in subscription rates, and donations received have also increased from £28 to £40.

In addition, our President made a special donation of £6 to cover the first year's affiliation to B.C.C.A.

The Annual Dinner showed a small deficit of £1.70 compared with a surplus of £45 last year. As most of you know, Tim had to surmount many difficulties in organising the Dinner this year and did very well to finish with such a small deficit. The raffle produced £41.20.

The Open '10' has come out on the right side again with a surplus of £16.35 compared with a surplus the previous year of £5.80. Our thanks are due to Alan Brooks for taking on the organisation of this event.

A new item this year is the Road Race. This unfortunately shows a deficit of £5.60, which would have been much larger but for the donation from Esther of £21.92.

Time Trial Entry Fees are well up this year at £85.80 compared with last year's £38.75 and is mainly due to the increased fees brought in for this year.

Sales of jerseys and hats produced £18.30.

Miscellaneous Receipts consists of £1.50 for sale of Milk Race tickets.

The Barbecue receipts amount to £4 this year compared with £8 last year. This again proved a most enjoyable evening, from which some members learned about the birds and the bees - well the bees anyway. Our thanks are due to Barbara and Sid for this enjoyable evening.

On the expenditure side, Affiliation Fees are again increased to £56.50 due to additional affiliations, and increases in affiliation fees.

Printing, Stationery & Postage has also increased from £36.09 to £42.00.

The Trophy Insurance premium is £3 more at £20 and includes a full year's cover on the trophy donated by George Jenkins. The sum insured is not less than £3,202.

Medals and engraving are about £20 more than last year at £52.20 and includes the cost of a special presentation to Dominic Windsor.

Non-recurring items of Expenditure includes £6.00 for certifying the stop-watch and £8 for marshalling jackets.

Turning to the Balance Sheet, the assets show an improved position over last year and after adjusting for the surplus, the Capital Fund has increased to £383.33. This is reflected in a corresponding increase in the combined Cash and Bank balances.

Last, but not least, my thanks are due to Ernie for carrying out the audit.